RIVERVIEW RUBBER ESTATES, BERHAD

(Company No. : 820-V) (Incorporated in Malaysia)

Interim Financial Statements 30 September 2009

(Company No. : 820-V) (Incorporated in Malaysia)

Condensed Consolidated Income Statements For the period ended 30 September 2009

(the figures have not been audited)

	3 months ended 30 September		9 months ended 30 September	
	2009	2008	2009	2008
	RM'000	RM'000	RM'000	RM'000
Revenue	6,203	6,833	16,700	22,255
Cost of sales	(1,706)	(1,752)	(5,031)	(5,393)
Gross profit	4,497	5,081	11,669	16,862
Other operating income	298	550	1,740	1,911
Replanting expenditure	(25)	-	(25)	
Administrative expenses	(303)	(605)	(932)	(1,080)
Foreign exchange gain/(loss)	(590)	(946)	1,579	(994)
Profit before tax	3,877	4,080	14,031	16,699
Share of profit from associates	460	309	1,574	1,223
•	4,337	4,389	15,605	17,922
Taxation	(1,117)	(1,210)	(3,004)	(4,354)
Net profit for the period	3,220	3,179	12,601	13,568
Earnings per share (sen)				
Basic (adjusted)	4.97	4.90	19.43	20.92
Diluted	N/A	N/A	N/A	N/A

Note: N/A denotes "Not Applicable"

The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. : 820-V) (Incorporated in Malaysia)

Condensed Consolidated Balance Sheet

As at 30 September 2009

(the figures have not been audited)

ASSETS Non-current assets 34,556 34,654 Biological assets 44,985 44,985 Propaid lease land 73 73 Investment in associates 33,251 31,677 Other investment 779 2,516 Current assets 114,286 114,566 Inventories 169 3 Trade and other receivables 1,685 1,250 Due from related companies 8 84 Deposits with financial institutions 52,437 47,988 Cash and cash equivalents 13,03 926 TOTAL ASSETS 169,888 165,609 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 64,850 64,850 Reserves 63,729 63,759 63,759 62,525 Total Equity 166,835 158,125 Non-current liabilities 8 8 Provision for retirement benefits 8 8 Retained earnings 2,247 6,678 Total liabil		30.09.2009 RM'000	31.12.2008 RM'000
Property, Plant and equipment 34,556 34,654 Biological assets 44,985 44,985 Prepaid lease land 715 734 Investment in associates 33,251 31,677 Other investment 779 2,516 Current assets 114,286 114,566 Inventories 169 36 Trade and other receivables 1,685 1,250 Due from related companies 8 843 Deposits with financial institutions 52,437 47,988 Cash and cash equivalents 1,303 926 TOTAL ASSETS 169,888 165,609 Equity attributable to equity 60,000 55,602 51,043 TOTAL assettal 64,850 64,850 68,850 Reserves 63,729 63,750 Retained earnings 38,256 29,255 Total Equity 166,835 158,125 158,125 Non-current liabilities 82 82 Provision for retirement benefits 806 806 De	ASSETS		
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Other investment 779 2,516 Current assets 114,286 114,566 Inventories 169 36 Trade and other receivables 1,685 1,250 Due from related companies 8 843 Deposits with financial institutions 52,437 47,988 Cash and cash equivalents 1,303 926 TOTAL ASSETS 169,888 165,609 EQUITY AND LIABILITIES 2 55,602 51,043 Reserves 63,729 63,750 64,850 64,850 64,850 64,850 82 8			
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Trade and other receivables 1,685 1,250 Due from related companies 8 843 Deposits with financial institutions 52,437 47,988 Cash and cash equivalents 1,303 926 TOTAL ASSETS 169,888 165,609 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 8 64,850 Share capital 64,850 64,850 Reserves 63,729 63,750 Retained earnings 38,256 29,525 Total Equity 166,835 158,125 Non-current liabilities 82 82 Provision for retirement benefits 82 82 Deferred taxation 724 724 Trade and other payables 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	Current assets		
Due from related companies 8 843 Deposits with financial institutions 52,437 47,988 Cash and cash equivalents 1,303 926 TOTAL ASSETS 169,888 165,609 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 64,850 64,850 Reserves 63,729 63,750 Retained earnings 38,256 29,525 Total Equity 166,835 158,125 Non-current liabilities Provision for retirement benefits 82 82 Deferred taxation 724 724 2 724 724 4 806 806 Current liabilities 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	Inventories	169	36
Deposits with financial institutions 52,437 1,303 55,602 47,988 926 Cash and cash equivalents 1,303 55,602 926 TOTAL ASSETS 169,888 165,609 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 8 48,50 	Trade and other receivables	1,685	1,250
Cash and cash equivalents 1,303 926 55,602 51,043 TOTAL ASSETS 169,888 165,609 EQUITY AND LIABILITIES Equity attributable to equity holders of the Company 8 64,850 64,850 Share capital 64,850 63,729 63,750 Reserves 63,729 63,750 Retained earnings 38,256 29,525 Total Equity 166,835 158,125 Non-current liabilities 82 82 Provision for retirement benefits 82 82 Deferred taxation 724 724 Tax 724 724 806 806 806 Current liabilities 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	Due from related companies	8	843
TOTAL ASSETS 55,602 51,043 EQUITY AND LIABILITIES Equity attributable to equity Company Holders of the Company Company <th< td=""><td>Deposits with financial institutions</td><td>52,437</td><td>47,988</td></th<>	Deposits with financial institutions	52,437	47,988
TOTAL ASSETS 169,888 165,609 EQUITY AND LIABILITIES Equity attributable to equity Company Holders of the Company <	Cash and cash equivalents		
EQUITY AND LIABILITIES Equity attributable to equity holders of the Company Share capital 64,850 64,850 Reserves 63,729 63,750 Retained earnings 38,256 29,525 Total Equity 166,835 158,125 Non-current liabilities 82 82 Provision for retirement benefits 82 82 Deferred taxation 724 724 806 806 806 Current liabilities 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609		55,602	51,043
Equity attributable to equity holders of the Company Share capital 64,850 64,850 Reserves 63,729 63,750 Retained earnings 38,256 29,525 Total Equity 166,835 158,125 Non-current liabilities 82 82 Provision for retirement benefits 82 82 Deferred taxation 724 724 806 806 806 Current liabilities 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	TOTAL ASSETS	169,888	165,609
Reserves 63,729 63,750 Retained earnings 38,256 29,525 Total Equity 166,835 158,125 Non-current liabilities Provision for retirement benefits 82 82 Deferred taxation 724 724 806 806 Current liabilities 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	Equity attributable to equity holders of the Company	(4.050	(1070
Retained earnings 38,256 29,525 Total Equity 166,835 158,125 Non-current liabilities \$2 82 Provision for retirement benefits 82 82 Deferred taxation 724 724 Total liabilities \$2,247 6,678 Trade and other payables \$2,247 6,678 Total liabilities \$3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609			
Non-current liabilities 82 82 Provision for retirement benefits 82 82 Deferred taxation 724 724 Total liabilities 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609			
Non-current liabilities Provision for retirement benefits 82 82 Deferred taxation 724 724 806 806 Current liabilities 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	<u> </u>		
Provision for retirement benefits 82 82 Deferred taxation 724 724 806 806 806 Current liabilities Trade and other payables 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	Total Equity	100,833	136,123
Deferred taxation 724 806 806 724 806 80	Non-current liabilities		
Current liabilities 2,247 6,678 Trade and other payables 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	Provision for retirement benefits	82	82
Current liabilities Trade and other payables2,2476,678Total liabilities3,0537,484TOTAL EQUITY AND LIABILITIES169,888165,609	Deferred taxation		
Trade and other payables 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609		806	806
Trade and other payables 2,247 6,678 Total liabilities 3,053 7,484 TOTAL EQUITY AND LIABILITIES 169,888 165,609	Current liabilities		
Total liabilities3,0537,484TOTAL EQUITY AND LIABILITIES169,888165,609		2,247	6,678
TOTAL EQUITY AND LIABILITIES 169,888 165,609			.,
	Total liabilities	3,053	7,484
Net Assets per share (RM) 2.57 2.44	TOTAL EQUITY AND LIABILITIES	169,888	165,609
	Net Assets per share (RM)	2.57	2.44

The condensed consolidated balance sheet should be read in conjunction with the annual financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. : 820-V) (Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity For the period ended 30 September 2009

(the figures have not been audited)

	Share capital RM '000	Capital reserve RM '000	General reserve RM '000	Retained profits RM'000	Total RM'000
At 1 January 2008					
As previously stated	64,850	54,045	4,342	30,049	153,286
Prior year adjustment	-	3,361	300	(2,173)	1,488
	64,850	57,406	4,642	27,876	154,774
Reversal of deferred taxation					
on revaluation surplus	-	22	-	-	22
Share of associates	-	174	-	727	901
Transfer	-	-	1,506	(1,506)	-
Net profit for the year	-	-	-	12,026	12,026
Dividends	-	-	-	(9,598)	(9,598)
At 31 December 2008	64,850	57,602	6,148	29,525	158,125
At 1 January 2009	64,850	57,602	6,148	29,525	158,125
Transfer	· -	(21)	-	21	-
Net profit for the period	-	· -	-	12,601	12,601
Dividends	-	-	-	(3,891)	(3,891)
At 30 September 2009	64,850	57,581	6,148	38,256	166,835

The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. : 820-V) (Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement For the period ended 30 September 2009

(the figures have not been audited)

	30.09.2009 RM'000	30.09.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	15,605	17,922
Adjustments for:		
Amortisation of prepaid lease payments	19	11
Depreciation	162	263
Gain on disposal of property, plant and equipment	(39)	-
Gain on disposal of investment	(358)	-
Dividend income	(491)	(555)
(Gain)/loss on foreign exchange	(1,579)	994
Interest income	(761)	(1,245)
Share of profit from associate	(1,574)	(1,223)
Operating profit before working capital changes	10,984	16,167
Changes in working capital:		
Receivables	103	1,297
Inventories	(133)	(634)
Payables	319	(15)
Cash generated from operating activities	11,273	16,815
Retirement benefits paid	-	(10)
Taxes paid	(1,575)	(3,964)
Net cash generated from operating activities	9,698	12,841
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(105)	(289)
Proceeds from disposal of property, plant and equipment	80	(207)
Proceeds from disposal of investments	2,095	_
Interest received	761	1,245
Dividends received	368	411
Net cash generated from investing activities	3,199	1,367
		1,507
CASH FLOWS FROM FINANCING ACTIVITY	(0.(50)	(0.520)
Dividends paid, representing net cash used in financing activity	(9,650)	(9,520)
Net increase in cash and cash equivalents	3,247	4,688
Effects of exchange rate changes	1,579	(994)
Cash and cash equivalents at beginning of period	48,914	47,524
Cash and cash equivalents at end of period	53,740	51,218
Cash and cash equivalents comprise:		
Cash on hand and at banks	1,303	717
Deposits with financial institutions	52,437	50,501
	53,740	51,218

The condensed consolidated cash flow statement should be read in conjunction with the annual financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.